

MEMO

From: Treasurer

RE: Changes in Payment Options for September 2010
Current Accounts

It has been an exciting year of growth and development for the Bluephins with the addition of a full-time professional coach, the graduation of a number of senior swimmers to the national level of competition and a large enrolment of Miniphins. Our membership is currently at 146 swimmers, and growing. To better manage the financial aspects of the organization, the Board of Directors has established a new payment policy effective September 2010. There are some significant changes so please read this policy carefully. There is a brief explanation below of the terms and conditions of this policy. Please feel free to contact us with any questions.

A number of you have expressed frustration about the accuracy of your on-line account information. For the duration of the current season, please make payment according to the balance on your monthly statement issued Fitzpatrick and Company. Also, as the season draws to a close, we ask that all accounts be brought to good standing by April 1st.

I hope that the swimmers have had fun this season. At this time, I would like to thank all parent members for your continued support.

Pauline Champion
Treasurer

Effective September 2010:

Registration Fees

Fees for swimming, like those of other competitive team sports, will be payable in full at the time of registration in September. However, to ease the front end financial burden for members, payments may be spread out over the course of the swim season but only in the form of post-dated cheques, money orders or traveler's cheques.

Please note: no other forms of payment will be accepted.

Meet Fees and Other fees

At the present time, when a swimmer participates in an out of town meet, the club pays meet fees and then invoices the swimmer. Effective September 2010, this will no longer be the case. A series of post-dated cheques will be required to cover meet fees and other anticipated swimmer expenses for the season. The Board will estimate what these

fees and expected expenses will be for each swim group category. The head coach will advise each swimmer of his or her swim group category before the end of the current season. Next season, no swimmer will be registered for a swim meet unless payment has been received.

Although post-dated cheques must be provided to cover meet and other expenses, they will **only** be cashed and deposited into the swimmer's account if needed. If a swimmer does not participate in any club activities outside of regular swim practice, or purchase any clothing/ equipment through Bluephins, the cheques will not be cashed. For all others, credit balances at the end of the season will be refunded or credited to the member's account for the following season, as determined by the individual member.